

***J & K Tourism Development Corporation, Ltd***

**Tourist Reception Centre Srinagar**



**FINANCIAL STATEMENTS FOR THE YEAR 2019-20**

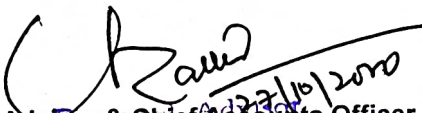
# JAMMU & KASHMIR TOURISM DEVELOPMENT CORPORATION LIMITED


## BALANCE SHEET AS ON 31ST MARCH, 2020

CIN U55103JK1970SGC000353

Amount (in `000)

Particulars	Note No.	As at 31st March, 2020	As at 31st March, 2019
<b>I) Equity &amp; Liabilities</b>			
<b>1) Shareholders funds</b>			
a) Share Capital	1	50000.00	50000.00
b) Reserves and Surplus	2	1187346.00	1159627.00
c) Money received against share warrants		0.00	0.00
<b>2) Share application money pending allotment</b>	1	109613.00	109613.00
<b>3) Non-current liabilities</b>			
a) Long-term borrowings	3	42600.00	42600.00
b) Deferred tax liabilities (Net)		0.00	0.00
c) Other Long term Liabilities		0.00	0.00
d) Long-term provisions.		0.00	0.00
<b>4) Current Liabilities</b>			
a) Short-term borrowings		0.00	0.00
b) Trade payables	4	24523.00	26169.00
c) Other-current liabilities	5	903199.00	816423.00
d) Short- term Provisions		0.00	0.00
<b>Total</b>		<b>2317281.00</b>	<b>2204432.00</b>
<b>II) Assets</b>			
<b>Non-Current Assets</b>			
<b>1) a) Fixed Assets</b>			
i) Tangible assets	6	1175866.00	1150709.00
ii) Intangible assets		0.00	0.00
iii) Capital work in progress	6	160000.00	160000.00
iv) Intangible assets under development		0.00	0.00
b) Non-current investments		0.00	0.00
c) Deferred tax assets (Net)		0.00	0.00
d) Long-term loans and advances		0.00	0.00
e) Other non-current assets		0.00	0.00
<b>2) Current Assets</b>			
a) Current Investments		0.00	0.00
b) Inventories	7	6442.00	6307.00
c) Trade receivables	8	184413.00	184559.00
d) Cash and cash equivalents	9	649517.00	572884.00
e) Short-term loans and advances	10	3597.00	4356.00
f) Other Currents assets.	11	137446.00	125617.00
<b>Total</b>		<b>2317281.00</b>	<b>2204432.00</b>

  
 Financial Advisor & Chief Accounts Officer  
 & Chief Accounts officer  
 JKTDC Sgr./Jammu

  
 Managing Director  
 J&K Tourism Development Corp. Ltd.  
 Jammu/Srinagar

  
 DIRECTOR




**JAMMU & KASHMIR TOURISM DEVELOPMENT CORPORATION LIMITED****Statement of Profit & Loss for the year ended 31.03.2020**

Amount (in `000)

	INCOME	Note No.	Year Ending 31st March, 2020	Year Ending 31st March, 2019
I)	Revenue from operations	12	458956.00	538133.00
II)	Other Income	13	55488.00	48088.00
III)	Total Revenue (I+II)		<b>514444.00</b>	<b>586221.00</b>
IV)	Expenditure			
	Cost of material consumed	14	50244.00	52797.00
	Changes in inventories of finished goods , work in progress and stock in trade.	15	0.00	0.00
	Employee benefits expense	16	436362.00	421125.00
	Finance costs	17	22.00	0.00
	Depreciation and amortization expenses	18	42868.00	33942.00
	Other Expenses	19	46394.00	62407.00
	Total Expenses		<b>575890.00</b>	<b>570271.00</b>
V)	Profit before exceptional and extraordinary itmes and tax (III-IV)		-61446.00	15950.00
VI)	Exceptional Items			
VII)	Profit before extraordinary items and tax(V-VI)		-61446.00	15950.00
VIII)	Extraordinary Items(prior period items)		0.00	0.00
IX)	Profit before tax (VII-VIII)		-61446.00	15950.00
X)	Tax Expense			
	1) Current Tax		0.00	0.00
	2) Deferred Tax		0.00	0.00
XI)	Profit (Loss) for the Year (IX-X)		-61446.00	15950.00

  
27/10/2020  
Financial Advisor & Chief Accounts Officer

Financial Advisor  
& Chief Accounts Officer  
JKTL

  
Managing Director  
J&K Tourism Dev. Corp. Ltd.  
Jammu/Srinagar

  
DIRECTOR

**JAMMU & KASHMIR TOURISM DEVELOPMENT CORPORATION LIMITED**

**NOTES ON ACCOUNTS (2019-20)**

Amount (in `000)

PARTICULARS	Note no.	As At 31 March 2020	As At 31 March 2019
<b>SHARE CAPITAL</b>	<b>1</b>		
<u>Authorised:</u> 50000 Equity Shares of Rs. 1000/- Each (Previous Year 5000 Equity Shares of Rs. 1000/- Each)		50000.00	50000.00
<u>Issued, Subscribed &amp; Paid Up</u> Issued, Subscribed and Paid up: 50000 Equity Shares of Rs. 1000/- each (including 10,508 Equity shares allotted as fully paid without payment being received in cash)		50000.00	50000.00
<u>Share Application Money</u> Pending Allotment		109613.00	109613.00
<b>Total</b>		<b>159613.00</b>	<b>159613.00</b>
<b>RESERVES AND SURPLUS</b>	<b>2</b>		
Plan Assistance		905242.00	833500.00
Funds for C.S Schemes		247261.00	249928.00
Subsidy for Hotal Heemal, Srinagar		2500.00	2500.00
Subsidy for Yastri Niwas, Pahalgam		3000.00	3000.00
<u>Other Reserves</u> Funds from J&K Govt, for other Schemes		9654.00	9654.00
Funds from J&K Govt, for Swdesh Schemes " Annxure A"		53172.00	33082.00
		<b>1220829.00</b>	<b>1131664.00</b>
<u>Notes:-</u> Surplus / Deficit		27963.00	12013.00
Opening balance		-61446.00	15950.00
Loss/Profit fot the period		-33483.00	27963.00
		<b>1187346.00</b>	<b>1159627.00</b>
<b>NON CURRENT LIABILITIES</b>	<b>3</b>		
Secured Term Loans From Banks		0.00	0.00
<u>Unsecured Loans</u> Govt of J&K		42600.00	42600.00
		<b>42600.00</b>	<b>42600.00</b>
<b>CURRENT LIABILITIES</b>			
<b>SHORT-TERM BORROWINGS</b>			
<u>Secured Loans</u>			0.00
			0.00
<b>TRADE PAYABLES</b>	<b>4</b>		
Micro, small and Medium Enterprises		24523.00	26169.00
Others		24523.00	26169.00
		<b>24523.00</b>	<b>26169.00</b>

*Chaudhary*  
28/10/2020



<b>OTHER CURRENT LIABILITIES</b>	6		
Lease Rent of Hotel Heemal		175.00	25.00
Sales Tax/Service Payable		644.00	4441.00
Contractors Cess		510.00	407.00
Payable to Royal Spring Golf Course		600.00	600.00
Interest Payable on Loan from Govt,		1980.00	1980.00
Other Payable (Annexure B)		576103.00	591617.00
Advance Rent		0.00	15.00
Income Tax Contractors/Employees		1224.00	3288.00
Payable to Cable Car Corporation		6695.00	6695.00
GST payable on Room Rent/ Catering		23080.00	19652.00
GST payable of Contractors		184.00	83.00
Other Expenses (Audit Fee)		233.00	408.00
Provident Fund		91607.00	92609.00
Intra unit		5955.00	6874.00
FAM Tour Receipts		2500.00	2500.00
Intrest on Swadesh Funds		22254.00	12114.00
Swadesh Funds ( Govt, Funds) Reserve		166075.00	69815.00
Funds for Renovation/ Up-gradation of Ramban		2500.00	2500.00
Funds for renovation /up-gradation of Delhi Haat		0	800.00
Rent for Green Park New Delhi		880.00	0.00
		<b>903199.00</b>	<b>816423.00</b>
<b>NON-CURRENT ASSETS</b>	6		
Fixed Assets (As per Depreciation Schedule)		1175866.00	1150709.00
		<b>1175866.00</b>	<b>1150709.00</b>
<b>DEFERRED TAX BALANCES</b>			
Major components of deferred tax balances consist of the following:			
Deferred Tax Assets (net)			
<b>INVENTORIES</b>	7		
Stores & Provisions in hand		2181.00	1929.00
Crockery & Cutlery (Annexure C)		4143.00	4262.00
Stock in Stores (Gen.Store)		118.00	116.00
		<b>6442.00</b>	<b>6307.00</b>
<b>TRADE RECEIVABLES</b>	8		
Unsecured			
(Unsecured and Considered Good)			
Over six months		183082.00	183228.00
Others		1331.00	1331.00
		<b>184413.00</b>	<b>184559.00</b>
<b>CASH AND CASH EQUIVALENTS</b>	9		
Balance with banks incurrent account			
Balance with banks( Annexure D)		250755.00	154654.00
Cash in hand		202.00	569.00
Fixed deposit with banks		238560.00	375161.00
Fixed deposit with banks-Swadesh		160000.00	42500.00
		<b>649517.00</b>	<b>572884.00</b>
<b>SHORT TERM LOANS AND ADVANCES</b>	10		
Loans and Advances (other)		2287.00	3097.00
Loans and Advances (staff)		125.00	892.00
Security Deposits		1185.00	367.00
		<b>3597.00</b>	<b>4356.00</b>
<b>OTHER CURRENT ASSETS</b>	11		
Advance Income Tax /TDS		123861.00	114821.00
Advance input GST		3480.00	0.00
Intrest Accrued		848.00	0.00
Bar Lince fee		200.00	200.00
Imprest Account		9057.00	10596.00
		<b>137446.00</b>	<b>125617.00</b>

Financial Advisor & Chief Accounts Officer  
 & Chief Accounts Officer  
 JKTC Sgr./Janmy

Managing Director

Director



**JAMMU & KASHMIR TOURISM DEVELOPMENT CORPORATION LIMITED**

**NOTES OF ACCOUNTS (2019-20)**


Amount (in `000)


PARTICULARS	Note no.	As At 31 March 2020	As At 31 March 2019
<b>a) REVENUE FROM OPERATIONS</b>	<b>12</b>		
Room Rent		378403.00	455102.00
Catering & Resturent Income		72701.00	77193.00
Other Sale		2262.00	0.00
Bar Sale		5590.00	5838.00
		<b>458956.00</b>	<b>538133.00</b>
<b>b) OTHER INCOME</b>	<b>13</b>		
Transport Charges		7779.00	8505.00
Other Rent (Lease/Shop Rent)		16834.00	16115.00
Misc Income		8363.00	5960.00
Interest on FDR's		22338.00	15016.00
Commission		15.00	1305.00
Package Tour		159.00	860.00
Festival Outside State		0.00	327.00
		<b>55488.00</b>	<b>48088.00</b>
<b>c) Cost of Material Consumed</b>	<b>14</b>		
Stores and Provisions			
Opening Stock		1929.00	1987.00
<u>Add. Provision During the Year</u>			
Catering Provision		29578.00	37329.00
Bar		2452.00	2105.00
Crockery & Cutlary Consumed		978.00	1008.00
Gas / Fuel		4650.00	4856.00
Other Stores		2506.00	1133.00
Houskeeping		10332.00	6308.00
<u>Sub Total</u>		<b>52425.00</b>	<b>54726.00</b>
<u>Less : Closing Stock</u>		2181.00	1929.00
<b>Balance</b>		<b>50244.00</b>	<b>52797.00</b>
<b>CHANGE IN INVENTORIES OF FINISHED GOODS STOCK AT COMMENCEMENT</b>	<b>15</b>	0.00	0.00
<b>STOCK AT CLOSE-FINISHED</b>		0.00	0.00
<b>INCREASE /DECREASE IN STOCKS</b>		0.00	0.00
		<b>0.00</b>	<b>0.00</b>
<b>d) EMPLOYEES WELFARE EXPENSES</b>	<b>16</b>		
Salary, wages & Allowances		337891.00	350611.00
M.D.'s Salary		1887.00	1829.00
Contribution to provident Fund		32101.00	43755.00
Administrative Charges		2878.00	4376.00
Staff Uniform		92.00	166.00
Bonus		2300.00	3800.00
Medical aid		566.00	607.00
Gratuity		37136.00	9639.00
Leave Salary/P. Contribution		21380.00	6270.00
Incentives/Training fee		131.00	72.00
		<b>436362.00</b>	<b>421125.00</b>

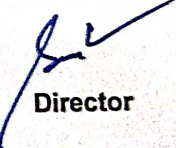
*Chauhan*  
27/10/2020



<b>FINANCE CHARGES</b>			
Bank Documentation Charges	17	0.00	0.00
Bank Interest		22.00	0.00
		<b>22.00</b>	<b>0.00</b>
<b>Depreciation and Amortisation</b>			
Depreciation	18	42868.00	33942.00
		<b>42868.00</b>	<b>33942.00</b>
<b>OTHER EXPENSES</b>			
Insurance (Buildings/Vehicales)	19	2561.00	2243.00
Rent,Rates & taxes		636.00	711.00
Rent		300.00	472.00
Repairs to Building		5086.00	9721.00
Audit & Professional Charges		82.00	67.00
Advertisement & Publicity		1565.00	854.00
Entertainment		37.00	47.00
News Paper & Periodicals		45.00	49.00
Vehicles Running & Maintenance		680.00	1104.00
Traveling & Conveyance Expenses		1398.00	1071.00
Contingencies		1541.00	2167.00
POL Commercial/Non Comercial		5554.00	6226.00
Electricity Expenses		15486.00	27282.00
Bar License fee		0.00	350.00
Licence fee Delhi Haat		658.00	654.00
Legal Expenses		38.00	216.00
Postage & Telegram		201.00	15.00
Printing & Stationery		763.00	421.00
Telephone Expenses		570.00	642.00
Other Expenses		3605.00	1676.00
Washing & laundry		1380.00	1523.00
Water Charges		2621.00	2523.00
Cable Charges		1385.00	1702.00
Festival Outside State		0.00	598.00
Registration fee		0.00	73.00
Package		202.00	0.00
<b>Total (a+b+c+d+e+f)</b>		<b>46394.00</b>	<b>62407.00</b>

  
 Financial Advisor & Chief Accounts Officer  
 Financial Advisor  
 & Chief Accounts Officer  
 JKTLCO 04.18

  
 Managing Director  
 J&K Tourism Dev. Corp. Ltd.  
 Jammu/Srinagar

  
 Director



# JAMMU & KASHMIR TOURISM DEVELOPMENT CORPORATION LIMITED

## Notes on financial statements for the year ended 31.03.2020

### 6- Fixed Assets

Amount (in `000)

Particulars	Building		Fencing	Furniture & Fixture	Electrification	Other Appliances	Bedding & Linen	Vehicles	Total	Previous Year
	Building	Building								
A	Gross Block									
	As on 01-04-2019	635463.00	706086.00	8421.00	166558.00	20394.00	101443.00	14989.00	35237.00	1688591.00
	Additions during the Year	0.00	53050.00	0.00	4647.00	1756.00	5409.00	3188.00	(-)25.00	62216.00
	As as on 31-3-2020	635463.00	759136.00	8421.00	171205.00	22150.00	106852.00	18177.00	35212.00	1756616.00
B	Depreciation									
	upt to 01-04-2019	292859.00	0.00	4105.00	123600.00	12190.00	60428.00	13016.00	31684.00	537882.00
	During the year	16675.00	0.00	86.00	12325.00	2578.00	8403.00	1703.00	1098.00	42868.00
	As as on 31-3-2020	309534.00	0.00	4191.00	135925.00	14768.00	68831.00	14719.00	32782.00	580750.00
C	Net Block as on 31-3-2020	325929.00	759136.00	4230.00	35280.00	7382.00	38021.00	3458.00	2430.00	1175866.00
D	Previous year	348997.00	706086.00	4316.00	42958.00	1811.00	41015.00	1973.00	3553.00	1150709.00
E	Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	160000.00

*[Signature]*  
Financial Advisor & Chief Accounts Officer

Financial Advisor

& Chief Accounts officer

JKTDC Sgr./Jammu

*[Signature]*  
Managing Director

Managing Director

J&K Tourism Dev. Corp. Ltd.

Jammu/Srinagar

*[Signature]*  
Director



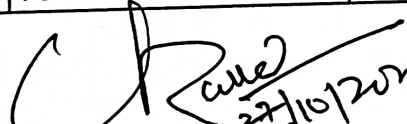
**JAMMU AND KASHMIR TOURISM DEVELOPMENT CORPORATION,LTD**

Annexure " A"


Statement of Receipts /Expenditure of Swadesh Darshan Schemes Himalyan Circuit  
AS AT 31ST MARCH, 2020

Amount (in '000')

S.NO	Name of the Scheme	Opening Balance as on 01/04/2019	Funds received During Year	Total	Expenditure During Year	As at 31st March, 2020
1	Dev. Of Climbers and Hikers base Village at panikhar	4600.00		4600.00		4600.00
2	Dev.of way side amenities at Shergull on Kargil Leh Highway	3000.00		3000.00		3000.00
3	Cruise Boats	7804.00		7804.00		7804.00
4	Construction Of Amusement park Tato Ground Srinagar	10882.00	0.00	10882.00		10882.00
5	Development of Tourist facilities of Shopian	3810.00		3810.00	3810.00	0.00
6	Dvelopment of Tourist Facilities of Harwan	486.00		486.00		486.00
7	Tourist Facilities of Zangla	0.00	3900.00	3900.00	0.00	3900.00
8	landscaping facilities/ parking TRC	1500.00	12000.00	13500.00		13500.00
9	Boundary Wall Tatioo Ground	1000.00	8000.00	9000.00		9000.00
	<b>Total</b>	<b>33082.00</b>	<b>23900.00</b>	<b>56982.00</b>	<b>3810.00</b>	<b>53172.00</b>

  
**Financial Advisor & Chief Accounts Officer**  
 Financial Advisor  
 & Chief Accounts office  
 JKTDC Sgr./Jammu  
 27/10/2020


  
**Managing Director**  
 J&K Tourism Dev. Corp. Ltd.  
 Jammu/Srinagar

  
**Director**

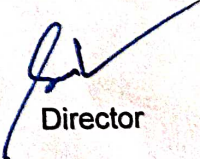
**JAMMU & KASHMIR TOURISM DEVELOPMENT CORPORATION LIMITED**  
**Details Of Balance Sheet Schedule 31.03.2020**

	Particulars	Amount (In `000)	
		2019-20	2018-19
1	<b>Annexure B</b>		
	<b>Other Payable</b>		
	Salary arrears Payable		
	Expenses Payable	193560.00	221593.00
	Payable on account of construction	215072.00	206739.00
	Bonus Payable	163386.00	160000.00
		4085.00	3285.00
		<b>576103.00</b>	<b>591617.00</b>
2	<b>Annexure C</b>		
	<b>Crockery &amp; Cutlery</b>		
	Opening Balance	4262.00	4646.00
	Add during the year	859.00	624.00
	<b>Total</b>	<b>5121.00</b>	<b>5270.00</b>
	Crockery & Cutlery Consumed during the year	978.00	1008.00
	<b>Net Balance</b>	<b>4143.00</b>	<b>4262.00</b>
3	<b>Annexure D</b>		
	Cash in Transit(Unit Banks)	0.00	0.00
	JK Bank Jammu/R/R	82473.00	51369.00
	JK Bank University Camp Jammu	0.00	285.00
	JK Bank jammu A/No.S.B.007	0.00	78.00
	AXIS Bank	0.00	5244.00
	JK Bank Moving Sectt ( Two A/C)	0.00	343.00
	JK Bank TRC , Sgr CDG-4	137230.00	50961.00
	JK Bank TRC, Sgr(TT A/C)	0.00	1759.00
	JK Bank TRC, Sgr( VAT A/C SB-03)	125.00	66.00
	JK Bank TRC, Sgr( CD-14)	2464.00	0.00
	HDFC	0.00	185.00
	ICIC Bank	0.00	1729.00
	JK Bank New Delhi	134.00	134.00
	JK Bank SB-18 (Swadesh)	28329.00	39429.00
	JK Bank SB-1 19	0.00	3072.00
		<b>250755.00</b>	<b>154654.00</b>

Note :- An amount of Rs.82473.00 taken as Bank Balance received as plan Funds during the year includes Hundi in Hand amounting to Rs.42592.00

  
 Financial Advisor &  
**Financial Advisor**  
 & Chief Accounts office  
 JKTDC Sgr./Jammu

  
**Managing Director**  
 Managing Director  
 J&K Tourism Dev. Corp. Ltd.  
 Jammu/Srinagar

  
 Director